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1 SEM TDC BL (CBCS) C 102

2024

(November)

COMMERCE

(Core)

Paper : C–102

(Business Law)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. *(a)* Write True or False : 1×5=5

(i) E-commerce contracts are valid contracts.

(ii) There are three parties in a contract of indemnity.

(iii) Special performance is a remedy available to buyer.

(iv) Partnership firm is a separate legal entity like a company.

(v) A person who has custody of a bearer instrument becomes the holder of the instrument.

(b) Fill in the blanks : 1×3=3

(i) The Indian Partnership Act, ____ not applicable to LLP's.

(ii) An offer may be ____.

(iii) Agreement to sell is an executory ____.

2. Write short notes on any *four* of the following : 4×4=16

(a) Express contract

(b) Essentials of bailment

(c) Contract of sale

(d) Type of partner

(e) Content of LLP agreement

(f) Parties to negotiable instruments

3. (a) Define the term 'contract'. Also explain the essentials of a valid contract. 3+8=11

Or

(b) Explain the various modes to discharge a contract. 11

4. (a) What is a contract of guarantee? Briefly discuss its characteristics. 4+8=12

Or

(b) What are the rights and duties of a bailor and a bailee in a bailment? 6+6=12

5. (a) Define the term 'goods'. What are the different types of goods? 3+8=11

Or

(b) Who is an unpaid seller? What are the remedies of the unpaid seller? 3+8=11

6. (a) Explain, in detail, the procedure of registration of partnership firms. 11

Or

(b) Define LLP. Discuss the nature of LLP in brief. 3+8=11

7. (a) What is a negotiable instrument? Explain the characteristics of a negotiable instrument. 3+8=11

Or

(b) Explain the kinds of indorsements. 11

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