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5 SEM TDC ECOH (CBCS) C 12

2025

(Nov/Dec)

ECONOMICS

(Core)

Paper : C-12

(Development Economics—I)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions.*

1. Choose the correct option of the following :

1×8=8

(a) Which of the following refers to
Economic Development?

(i) Economic growth

(ii) Economic growth plus structural
change in the economy

- (iii) Improvement in the well-being of urban population
- (iv) Increase in GDP per capita and income inequality.
- (b) In the Harrod-Domar model, it is assumed that the elasticity of substitution between capital and labour is
- (i) infinite
- (ii) zero
- (iii) between zero and one
- (iv) one
- (c) Human Development Index Report is published by which of the following?
- (i) World Economic Forum
- (ii) World Bank
- (iii) United Nations Development Programme
- (iv) International Monetary Fund

- (d) The Solow growth model describes
- (i) how output is determined at a point in time
- (ii) how output is determined with fixed amounts of capital and labour
- (iii) how savings, population growth and technological change affect output over time
- (iv) the static allocation, production and distribution of the economy's output
- (e) The doctrine of unbalanced growth was propounded by
- (i) Hirschman and Robert Solow
- (ii) Robert Solow and Singer
- (iii) Singer and Ragnar Nurkse
- (iv) Hirschman and Singer
- (f) The head count ratio is related to
- (i) poverty
- (ii) food security

(4)

- (iii) population growth
- (iv) millennium development goals
- (g) Regional inequalities rise due to
- (i) strong backward effects
- (ii) weak spread effects
- (iii) both strong backward effects and weak spread effects
- (iv) None of the above
- (h) Which of the following is not a component of HDI?
- (i) Life expectancy at birth
- (ii) GNI per capita
- (iii) Educational level
- (iv) Population growth rate

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(Continued)

(5)

2. Write short notes on any four of the following : 4×4=16
- (a) Vicious circle of poverty
- (b) Preconditions for takeoff
- (c) Causes of underdevelopment
- (d) Poverty trap
- (e) Government measures to tackle poverty in India
3. (a) Explain the basic characteristics of Indian economy as an underdeveloped economy. 12
- Or
- (b) Describe how the traditional approach and welfare-oriented approach of development conceptualized economic development. Discuss how growth is contrast to development. 6+6=12
4. (a) What does Rostow model show? Explain the stages of economic growth described by Rostow. 2+9=11

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(Turn Over)

(6)

Or

- (b) Explain the rationale behind the big push theory. Discuss the main features of this theory. 11

5. (a) Discuss Harrod-Domar model of economic growth. How far is this model applicable in developing countries like India? 8+3=11

Or

- (b) Critically discuss the Leibenstein theory of critical minimum effort. 11

6. (a) What is poverty line? Explain how income poverty and human poverty are measured. 2+9=11

Or

- (b) Explain the causes of poverty and inequality. How is inequality connected to development? 4+7=11

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(Continued)

(7)

7. (a) Discuss the role of State in economic development. 11

Or

- (b) Distinguish between market failure and government failure. Explain the role of NGOs in economic development. 2+9=11

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