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**1 SEM TDC BL (CBCS) C 102**

**2 0 2 5**

( Nov/Dec )

**COMMERCE**

( Core )

Paper : C-102

( **Business Law** )

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

1. Write True or False : 1×5=5

(a) An agreement enforceable by Law is void contract.

(b) Agreement to sell is an executory contract.

(c) A contract of guarantee cannot be an oral contract.

(d) The rights and liabilities of partners of LLP are stated in the LLP agreement.

(e) Notice of dishonours of a negotiable instrument can be given by any person.

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2. Fill in the blanks :  $1 \times 3 = 3$

(a) Future consideration is called as \_\_\_\_\_ consideration.

(b) Agent must act according to the \_\_\_\_\_ of principal.

(c) Unpaid seller can sue buyer for damages for non \_\_\_\_\_.

3. Write short notes on any four of the following :  $4 \times 4 = 16$

(a) Free consent

(b) Sub-agent

(c) Kinds of goods

(d) Nature of partnership

(e) Bill of exchange

(f) Crossing of a cheque

4. (a) Discuss in detail the kinds of contracts. 12

Or

(b) "A contract without consideration is void." Comment and explain.

( 3 )

5. (a) What is a contract of guarantee? Differentiate between indemnity and guarantee.  $3+8=11$

Or

(b) Discuss the different modes in which the authority of an agent may terminate. 11

6. (a) Define the term condition and differentiate between condition and warranty.  $3+8=11$

Or

(b) How is contract of sale made? State briefly the necessary formalities of such a contract.  $3+8=11$

7. (a) Explain the meaning of partnership and explaining the essential elements of partnership.  $3+8=11$

Or

(b) What is an LLP agreement? What are the contents of such agreement? Explain.  $3+8=11$

( 4 )

8. (a) What is promissory note? Discuss its various essentials. 3+8=11

*Or*

- (b) Who is holder of a negotiable instrument? Distinguish between a holder and holder in due course. 3+8=11

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