

Total No. of Printed Pages—3

6 SEM TDC AUDG (CBCS) C 613

2 0 2 2

(June/July)

COMMERCE

(Core)

Paper : C-613

(Auditing)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Fill in the blanks : 1×4=4
- (i) The auditor is accountable to the _____.
 - (ii) Routine checking is a total process of accounting _____.
 - (iii) A company can function within the limits prescribed by the documents on the basis of which it has been _____.
 - (iv) A report is nothing but a _____ of facts.

(2)

- (b) Write True or False : $1 \times 4 = 4$
- (i) The auditor helps in preparation and filing of tax returns of the firm.
 - (ii) The verification of most of the assets is based on personal opinion guided by sound judgement and well-established practices.
 - (iii) A company auditor is not an agent of the shareholders.
 - (iv) A qualified report means an audit report which is clear.
2. Write short notes on any four of the following : $4 \times 4 = 16$
- (a) Internal control
 - (b) Vouching of cashbook
 - (c) Qualification of a company auditor
 - (d) Removal of an auditor
 - (e) Standard report
3. (a) Define 'auditing'. Discuss its advantages and limitations. $2 + 6 + 6 = 14$
- Or
- (b) What is 'internal check'? What are its objectives? Distinguish between internal check and internal audit. $2 + 5 + 7 = 14$

(3)

4. (a) What is 'routine checking'? Discuss its advantages and limitations. $3 + 6 + 5 = 14$
- Or
- (b) What do you understand by 'verification'? How would you verify the following assets? $2 + (4 \times 3) = 14$
- (i) Freehold property
 - (ii) Investment
 - (iii) Cash at bank
5. (a) Discuss about the different rights, duties and liabilities of a company auditor. $5 + 5 + 4 = 14$
- Or
- (b) How would you, as a company auditor, undertake audit of share capital transactions? Discuss. 14
6. (a) What is 'qualified report'? What are the grounds on which an auditor may qualify his report? Give a specimen of a qualified report. $2 + 6 + 6 = 14$
- Or
- (b) Describe the general considerations which an auditor has to keep in mind while drafting his report. 14
