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1 SEM TDC BL (CBCS) C 102

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(Nov/Dec)

COMMERCE

(Core)

Paper : C-102

(**Business Law**)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Fill in the blanks of the following : $1 \times 5 = 5$

(i) An illigal agreement is a _____
agreement.

(valid/void)

(ii) Bill of exchange must be accepted
by the _____.

(drawer/drawee/payee)

(iii) Registration is _____ for an LLP.

(optional/compulsory)

(2)

(iv) Unpaid seller can sue buyer for damages for non-_____.
(delivery/acceptance)

(v) Acceptance can be done only by the person to whom _____ was made.
(offer/sale)

(b) Write True or False of the following : $1 \times 3 = 3$

(i) A minor is competent to become a partner in a partnership firm.

(ii) A contract of sale is an executed contract.

(iii) Contract of bailment can become a voidable contract at the option of bailee.

2. Write short notes on any *four* of the following : $4 \times 4 = 16$

(a) Free consent

(b) Quasi contract

(c) Unpaid seller

(d) Gratuitous bailment

(e) Limited-liability partnership

(f) Parties to a bill of exchange

3. (a) Define the term 'contract'. Explain the essentials of a valid contract. 11

(3)

Or

(b) Discuss the various modes of discharge of a contract.

4. (a) Define contract of guarantee. Discuss the essentials of a contract of guarantee. $3+8=11$

Or

(b) Discuss the rights and duties of a bailee in a bailment. 11

5. (a) Define contract of sale. Distinguish between a sale and an agreement to sell. $3+8=11$

Or

(b) Enumerate the remedies for breach of contract of sale. 11

6. (a) Define the term 'partnership'. Discuss in brief the rights and duties of partners. $3+8=11$

Or

(b) Explain the different modes of dissolution of a partnership firm. 11

7. (a) Define negotiable instruments. Explain the different types of negotiable instruments with example. $3+9=12$

(4)

Or

(b) Write notes on the following : $6 \times 2 = 12$

(i) Holder in due course

(ii) Dishonour of cheque
